

**RUYTON XI TOWNS PARISH COUNCIL  
AGREED BUDGET 2022-23**

<b>PAYMENTS</b>	<b>2022-2023</b>	
	<b>Draft budget</b>	<b>Council agreed</b>
Clerk's salary + mileage	8000	8000
Administration costs (incl. bank cha	1100	1100
Audit fees	475	475
Affiliation fees & subs	685	685
Insurance	600	600
Training (incl. cllr mileage)	500	500
Street lighting & maintenance	2000	2000
Village and grounds maintenance	2150	2150
Village floral displays (s.137)	1250	1250
AED project	675	675
Local grants (s.137)	850	850
Youth grants & other	500	500
Contingency	2000	2000
Safer roads	2000	2000
Cliffe maintenance	3000	3000
VAT	1700	1700
<b>Total payments budget</b>	<b>27485</b>	<b>27485</b>

<b>Earmarked Reserves</b>	<b>Draft budget</b>	<b>Council agreed</b>
Streetlight repairs	200.00	200.00
War memorials	0.00	0.00
Youth club	0.00	0.00
Cliffe	2000.00	2000.00
Paths Partnership/ Rights of Way	0.00	0.00
Elections reserve	0.00	0.00
Safer Roads Group	0.00	0.00
Climate Emergency	0.00	0.00
Neighbourhood Fund	0.00	0.00
Doctors Meadow improvements	0.00	0.00
<b>Total earmarked reserves budget</b>	<b>2200</b>	<b>2200.00</b>
<b>Planned expenditure from earmarked reserves</b>	<b>11882.00</b>	<b>11882.00</b>

<b>Totals (payments plus reserves budget, plus planned pmts from reserves)</b>	<b>41567.00</b>
<b>Expected general reserves at 2021-22 yr end</b>	<b>27,070</b>

<b>Precept calculation:</b>	
<b>Total 2022-23 budget = payments budget, plus earmarked reserves budget, plus planned payments from reserves</b>	<b>41567.00</b>
<b>Less total expected receipts</b>	<b>1000</b>
<b>Less planned payments from Earmarked reserves</b>	<b>11882</b>
<b>= Precept</b>	<b>28685.00</b>
<b>Agreed precept</b>	<b>30700</b>

<b>Precept for 2021-22</b>	<b>30540</b>
<b>Precept for 2022-22</b>	<b>30700.00</b>
<b>£ increase</b>	<b>160</b>
<b>% increase</b>	<b>0.52%</b>

Council taxbase for 2022-23	452.46
Band D CT charge 2022-23*	£67.85
Band D CT charge for 2021-22	£67.86
% increase	-0.01%
Real term increase	-£0.01

RUYTON XI TOWNS PARISH COUNCIL  
RECEIPTS & PAYMENTS BUDGET 2022-23

	2021-22				2022-23 proposals			Comments
	Agreed budget	YTD receipts (as at 31.10.2021)	Variance budget - YTD receipts	Variance %	Y/e forecast	Draft budget	Council agreed	
<b>RECEIPTS</b>								
Precept	30540.00	30540.00	0.00	0%	30540			Precept for 2022-23 agreed at £30,700 (Full Council meeting 11.01.2022)
Neighbourhood Fund	0		0.00	0%	0			No notifications about any NF due in 2022-23 yet.
VAT Refund	800.00	500.35	-299.65	0%	500.35	1000	1000	Estimated receipts based on forecast spend from 2021-22, but could be more/less.
Tax refund	0.00		0.00	0%	0			No tax refund due.
Zoom Pro contributions (Clive)	0.00	21.60	21.60	2160%	21.6	0		Clive PC no longer contributes to Zoom Pro as they are not using it anymore.
Grant funding	0		0.00	0%	0			Given high cost projects PC will need to apply for some grant funding, but this cannot be budgeted for at this stage.
<b>TOTAL</b>	<b>31340.00</b>	<b>31061.95</b>	<b>-278.05</b>	<b>-1%</b>	<b>31061.95</b>	<b>1000</b>	<b>1000</b>	

	2021-22				2022-23 proposals			Comments
	Agreed budget	YTD payments as at 31.10.2021	Variance Budget-pmts	Variance %	Y/e forecast	Draft budget	Council agreed	
<b>PAYMENTS</b>								
Clerk's salary + mileage	7850.00	5386.32	2,463.68	31%	7530	8000	8000	See notes (some info confidential).
Administration costs (incl. bank charges)	1000.00	446.78	553.22	55%	1200	1100	1100	Includes quarterly bank charges, Zoom Pro subscriptions (6 months), home working allowance, meeting room hire, new email accounts, and other admin costs.
Audit fees	500.00	375.65	124.35	25%	376	475	475	Internal auditor quote £175. External audit expected to be £200-300.
Affiliation fees & subs	675.00	572.23	102.77	15%	675	685	685	See notes. Council agreed not to renew Foundation Local Council Award Scheme in 2022.
Insurance	600.00	401.25	198.75	33%	401	600	600	Same budget as previous year as likely to be taking on more activities/events in 2022-23, that could lead to increased premiums due to covid risks.
Training (incl. cllr mileage)	500.00	240.00	260.00	52%	450	500	500	Same budget as 2021-22, but anticipate separate training costs under Climate Emergency EMR.
Street lighting & maintenance	2000.00	731.08	1,268.92	63%	1700	2000	2000	Same budget as 2021-22. No maintenance done so far this year yet (but no invoice rec'd either).
Village and grounds maintenance	2170.00	829.00	1,341.00	62%	2300	2150	2150	See notes. Estimates rec'd for additional maintenance costs e.g. QEII/Bridge Inn field and Spinney paths cutting, so this header has been revised accordingly.
Village floral displays (s.137)	1250.00	1212.50	37.50	3%	1213	1250	1250	Same budget as 2021-22.
AED project	250.00	99.00	151.00	60%	150	675	675	Increase on 2021-22 to allow for 2 x community training sessions (trainer and room hire). HAJMT has provided new cabinet, but believe existing model of AED is discontinued with manufacturer so replacement parts may be harder to find and more expensive.
Local grants (s.137)	1000.00	200.00	800.00	80%	1000	850	850	Slightly lower budget than 2021-22. Costs for a leaflet drop for VHVG to come out of here.
Youth grants & other	500.00	0.00	500.00	100%	500	500	500	Same budget as 2021-22.
Contingency	3000.00	36.58	2,963.42	99%	2000	2000	2000	Decrease on previous year budget. Expect some spend to support Platinum Jubilee activities to come from here.
Safer roads	3000.00	1095.00	1,905.00	64%	2000	2000	2000	Decrease on 2021-22. Underspend to be moved to War Memorial EMR at beginning of new tax year.
Cliffe maintenance	3000.00	3000.00	0.00	0%	3000	3000	3000	Contract with SC until end March 2022 (agreed min ref. 24/20d). SC believe costs will remain same as in previous years. There is a separate Cliffe EMR with over £3000 currently.
VAT	2745.00	339.15	2,405.85	88%	1000	1700	1700	Most spend should be reclaimable, and if an overspend seems likely we can put in a VAT refund claim part way through the year as well as after y/e.
s.137	0.00	1212.50	0.00		1213.00			Do not budget for this. S.137 expenditure comes out of other budget headers but must be recorded separately for transparency. Total s.137 spend must be within limit for Parish (2021-22 limit £8023). NB. PC has Gen. Power of Competence now so should be little need to rely on s.137.
<b>Total payments</b>	<b>30040.00</b>	<b>14964.54</b>	<b>15075.46</b>	<b>54%</b>	<b>25495.00</b>	<b>27485.00</b>	<b>27485.00</b>	

RUYTON XI TOWNS PARISH COUNCIL  
EARMARKED RESERVES BUDGET 2022-23

Earmarked Reserves	Agreed budget 2021-22	2021-2022					2022-23					Comments
		Opening bal. 01.04.2021	YTD pmts 2021-22	In yr transfers	Current bal.	Forecast y/e spend 2021-22	Forecast closing bal 31.03.2022	Draft budget 2022-23	Council agreed	Planned expenditure 2022-23	Forecasted bal. y/e 2022-23	
Streetlight repairs	300.00	300.00	0.00	0.00	300.00	0	300.00	200.00	200	0.00	500.00	No planned expenditure from reserves for foreseeable future, but suggest topping up slightly to allow for unexpected repairs.
War memorials	0.00	1320.00	0.00	0.00	1320.00	0	1320.00	0.00	0	2320.00	0.00	Any underspend from SRG payments (est'd £1000) to go into here to go towards cost of specialist cleaning and repair of seats in Memorial Cave. Expect costs of £2400, surplus to come from General Reserves.
Youth club	0.00	94.00	0.00	0.00	94.00	0	94.00	0.00	0	0.00	94.00	No planned expenditure.
Cliffe	0.00	3608.00	46.00	0.00	3562.00	146	3462.00	2000.00	2000	5462.00	0.00	Estimate £6000 for 3 x new info boards at entrances to PC owned area. SC may possibly be able to help with some of the costs, but suggest PC look at grant funding options to help cover cost of this (e.g. Naturesave). PC agreed to precept £2000 towards these costs. Depending on General Reserves at y/e, PC may want to allocate some more funds to this EMR to avoid depletion.
Paths Partnership/ Rights of Way	0.00	544.00	0.00	0.00	544.00	0	544.00	0.00	0	0.00	544.00	No planned expenditure. Action plan suggests landowners replace stiles on certain ROWs with pedestrian gates but currently no expected spend from PC.
Elections reserve	1000.00	3800.00	0.00	0.00	3800.00	0	3800.00	0.00	0	100.00	3700.00	Uncontested election 2021 recharge confirmed at £100. To be invoiced in 2022-23.
Safer Roads Group	0.00	4000.00	0.00	0.00	4000.00	0	4000.00	0.00	0	0.00	4000.00	This EMR is separate from and in addition to the SRG header in the main payments budget.
Climate Emergency	0.00	1000.00	18.00	3000.00	3982.00	18	3982.00	0.00	0	2000.00	1982.00	Leaflet drop (est. £500), public meeting (est. £1000), training for members (est. £500). Feasibility study to be deferred (estim. £2000-3000). Council agreed no top up for this EMR.
Neighbourhood Fund	0.00	231.29	0.00	0.00	231.29	0	231.29	0.00	0	0.00	231.29	No info yet on NF to be rec'd in 2022-23. Specific criteria apply to expenditure.
Doctors Meadow improvements	0.00	0.00	0.00	5000.00	5000.00	200	4800.00	0.00	0	2000.00	2800.00	£200 leaflet drop in 2021-22. In 2022-23, est. £1000 for extra mowing in between SC cuts, and £1000 for technical drawings for grants applications. Will need to look at grant funding for projects once chosen.
AED equipment fund	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0	0.00	0.00	PC agreed 11.01.2022 to set up EMR for AED equipment from April 2022. Any underspend from AED budget header can go into the new EMR.
<b>Total earmarked reserves</b>	<b>1300.00</b>	<b>14897.29</b>	<b>64.00</b>	<b>8000.00</b>	<b>22833.29</b>	<b>364.00</b>	<b>22533.29</b>	<b>2200.00</b>	<b>2200.00</b>	<b>11882.00</b>	<b>13851.29</b>	

**RUYTON XI TOWNS PARISH COUNCIL: GENERAL RESERVES**

<b>Net revenue Expenditure (NRE) 2021-22*</b>	
2021-22 precept	30540
Loan repayments	0
Transfers to earmarked reserves 2021-22	1,300
Net revenue exp = H4 - (H5+H6)	29,240
<b>As per guidance, general reserves should be closer to 6-12 months worth of NRE for small councils (closer to 3 months NRE for large councils)</b>	
5 months NRE	12183.33
6 months NRE	14620
7 months NRE	17056.67
8 months NRE	19493.33
9 months NRE	21930
10 months NRE	24366.67
11 months NRE	26803.33
<b>12 months NRE</b>	<b>29,240</b>
13 months NRE	31676.67
14 months NRE	34113.33
15 months NRE	36550
16 months NRE	38986.67
17 months NRE	41423.33

<b>Net revenue Expenditure (NRE) 2022-23*</b>	
2022-23 precept (to be agreed)	30700.00
Loan repayments	0
Transfers to earmarked reserves 2022-23	2,200
Net revenue exp = H4 - (H5+H6)	28,500
<b>As per guidance, general reserves should be closer to 6-12 months worth of NRE for small councils (closer to 3 months NRE for large councils)</b>	
5 months NRE	11875
6 months NRE	14250
7 months NRE	16625
8 months NRE	19000
9 months NRE	21375
10 months NRE	23750
11 months NRE	26125
<b>12 months NRE</b>	<b>28,500</b>
13 months NRE	30875
14 months NRE	33250
15 months NRE	35625
16 months NRE	38000
17 months NRE	40375

<b>Actual General Reserves</b>	
Current cashbook balance	60,434.22
2021-22 Earmarked reserves balance	22,833.29
Remaining loan repayments 2021-22 (N/A)	0.00
<b>Current General Reserves (balance less EMR and loans)</b>	<b>37,600.93</b>
<b>How many months of NRE</b>	<b>15.4</b>

Over 15 months NRE with 3 months left in financial year.

**RFO notes:**

Current General reserves balance is £37600 which equates to over 15 months NRE, with 3 months and approx. £10830 of forecasted expenditure remaining in the financial year (including expected spend from earmarked reserves). 2020-21 y/e general reserves balance was £30,804 which equated to 12.5 months NRE. 2021-22 y/e general reserves balance is currently forecasted to be approx £27070 which equates to 11 months NRE, which is in line with General Reserves Policy. PC will need to monitor to ensure General reserves do not go significantly over or under recommended levels by y/e.

**NB**

\*NRE formula as per JPAG Practitioners' Guide.

**Expected 2021/22 y/e bank bal** = (opening bal plus forecasted receipts, less total forecasted payments for the year) **49,603.76**

**Expected 2021/22 y/e General reserves bal**= (expected y/e bank balance less expected closing bal of earmarked reserves) **27,070.47**

**Expected 2023 y/e bank bal** = (expected 2022/23 opening bal plus receipts, less expected payments for the year) **41,936.76**

**Expected Gen Reserves bal at y/e 2022/23** = (expected y/e bank bal less expected closing bal of earmarked reserves) **28,085.47**