

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	57,031	71,743				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	30,700	31,920	1,220	3.97%	NO		
3 Total Other Receipts	13,761	935	-12,826	93.21%	YES		FY 2022/23 included additional income of £12,489.21 in respect Community Infrastructure Levy Neighbourhood from Principal Authority. No such similar receipt in FY2023/24
4 Staff Costs	11,611	10,680	-931	8.02%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,138	15,498	-2,640	14.56%	NO		
7 Balances Carried Forward	71,743	78,420				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	71,743	78,290				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,368	53,368	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable