

## RXIT PC Proposed Budget 25-26

	2025-26 Proposed	2025-26 Agreed
<b>Income</b>		
VAT recovery	£1,000.00	
Precept		
Bank interest	£200.00	
Neighbourhood Fund	£0.00	
<b>Total</b>	<b>£1,200.00</b>	<b>£0.00</b>
	<b>2025-26 Proposed</b>	<b>2025-26 Agreed</b>
<b>Payments</b>		
Salary	£15,000.00	
Administration	£1,329.00	
Travel	£0.00	
Meeting costs	£500.00	
Training	£500.00	
Audit	£565.00	
Insurance	£1,500.00	
Subscription Fees	£800.00	
S137	£0.00	
Street Lighting	£1,000.00	
Grounds Maintenance	£2,550.00	
Floral displays	£1,200.00	
Local Grants (S.137)	£1,000.00	
Contingency	£2,000.00	
Cliffe Maintenance	£4,000.00	
VAT	£2,000.00	
mobile library	£1,000.00	
<b>Total</b>	<b>£34,944.00</b>	
	<b>2025-26 Proposed</b>	<b>2025-26 Agreed</b>
<b>Earmarked Funds</b>		
Cliffe	£3,000.00	
QE11 Purchase	£2,000.00	
QE11 Legal Fees	£2,000.00	
Roads	£10,000.00	
Neighbourhood / Doctors Meadow Track	£20,000.00	
Village Hall Building repairs	£5,000.00	
Village Hall Accessibility	£5,000.00	
War Memorial seats £3K	£3,000.00	
<b>Total earmarked funds</b>	<b>£50,000.00</b>	
<b>Reserves</b>		
Cross Excess Over Insurance	£5,000.00	
Election Costs	£4,000.00	
Legal costs (FOI)	£3,000.00	
<b>Total Reserves</b>	<b>£12,000.00</b>	
Anticipated closing balance on 31.03.2025	<b>£74,389.64</b>	<b>£74,389.64</b>

General reserve (Annual cost for operating Council)	£35,000.00	£35,000.00
Cost of earmarked funds	£62,000.00	£62,000.00
	<b>£97,000.00</b>	<b>£97,000.00</b>

Closing balance to be used to pay for general reserve and as many projects as possible under earmarked funds

**Precept Calculation**

Operating costs of Parish Council	£34,944.00	£34,944.00
Minus proposed income of	£1,200.00	£1,200.00
	£33,744.00	£33,744.00
Proposed precept (5.72% increase on previous year)	<b>£33,744.00</b>	£33,744.00

